

WARN'S PUBLIC HAS SAY ON RAILROADS

Its Savings at Stake, Say Credit Men—Labor Not Only Consideration.

Complaint that the railroad problem has been too frequently approached as a labor problem, and not as a matter concerning the people of the nation, is made by the National Association of Credit Men, which advocates directing individual and cooperative strength in Washington until at least a deal shall be determined that will do justice to investors and business men dealing with the workers and the public, as well as the workers, and put the railroads back on a sound, attractive credit basis.

Because well organized, because in a position to threaten, because representative of the value of railroads, the association says we have been putting foremost in this problem what is due to happen to be the workers upon the railroads, though they are less than a million in number.

"They have loomed large that we have lost sight of the rights of that vastly large number of men who have made our railroads possible and whose banks and insurance companies, through which they have invested in railroads, are exposed to staggering losses unless the standing of the railroads be upheld by becoming efficiently managed, productive and progressive institutions," said the association.

In its current bulletin, "Through careful administration and faithful service there has been planted in the minds of millions of our people complete confidence in the fiduciary institutions, and this confidence must not be destroyed."

"It is at least encouraging that several concrete measures for the transfer of the railroads back to private ownership are now before the public and Congress. Perhaps the best service Glenn E. Plumb, counsel for the Brotherhood of Railway Employees, performed in offering his plan is that he stirred up much debate and broadened other plans that otherwise would give at least a modicum of protection for investors and public, notably the Warfield plan, the Manufacturers Association plan and the specific criticisms of the Chamber of Commerce of the United States.

"The association reminds the nation that it must be remembered that real savings of the people as they are found in insurance companies, savings banks and other trust institutions, aggregating billions of dollars, are the product of the energy, skill and daring of scores of millions, and that this very fact is the most vital consideration in the solution of the railroad problem."

Big Silk Sale Under Way.

Major General of the Ordnance Department, who has been negotiating for the sale of silk cartridge cloth owned by the Government to William Blum, who is acting for the combination of the Bush Terminal Sales Company and H. R. Mallison & Co., silk manufacturers, stated Saturday that the announcement from War Director of Sales, Washington, on Friday that the deal had been consummated was premature.

While negotiations have been virtually closed, still the contract covering the sale has not been signed and in all probability will not be signed until late to-day or tomorrow.

The contract will provide for the release of 10,000,000 yards of the fabric to the combination, and will contain an option for future releases of the silk. The price to be paid by Mr. Blum will average about 72 cents a yard.

It is probable that the Government will not release more than 11,000,000 yards of the material, holding the balance in reserve as a supply for the making of powder bags.

Tricotele Fad?

In an effort to determine whether or not the use of tricoteles may be regarded as a fad with the public, the National Association of Sweater and Knitted Textile Manufacturers has sent questionnaires to the various manufacturers of this fabric, asking for an opinion, not only upon the fad angle, but as to the present production and consumption.

Silk Crop in China Reduced.

The crop of silk this year in China is reported by the Japanese Consul-General at Shanghai to be reduced considerably.

The spring crop along the Yangtze River was poor, owing to the bad weather prevailing toward the latter part of the season. The average decrease in all the provinces on both sides of the river was 10 per cent.

Plaids and Stripes for Spring.

Manufacturers here who have been following the trend of French fashions declare that if plaids and striped novelties can be obtained their use will be extensive for spring apparel in this country.

Paris stylists have been using these fabrics for many of their leading numbers this season, and there are said to be indications that designers here will fall in line with the French vogue.

Business Troubles.

PETITIONS IN BANKRUPTCY.

LEE LAZARUS—Voluntary petition by Lee Lazarus, also known as Lee Lazarus, Inc., 145 West End Avenue, Bronx, New York, filed yesterday against Lee Lazarus, Inc., the trade name of Lazarus Brothers, Inc.

I. L. LEVITT AND KOPPELSON BROS.—Incorporated petition against I. L. Levitt and Koppelson Bros., 170 Broadway, New York, filed yesterday.

L. LEVITT AND KOPPELSON BROS.—Incorporated petition against I. L. Levitt and Koppelson Bros., 170 Broadway, New York, filed yesterday.

M. LEVITT AND KOPPELSON BROS.—Incorporated petition against M. Levitt and Koppelson Bros., 170 Broadway, New York, filed yesterday.

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MORRIS WAHRMAN AND JOSEPH BREDFORD—Incorporated petition against Joseph Blasman, 42 East Street, and Joseph Bredford, individually and as copartners doing business as Morris Blasman and Joseph Bredford, manufacturers, furriers, 42 East Street, New York, filed yesterday.

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